



eChallenge Email

Thank you for your interest in the Monfort College of Business Entrepreneurial Challenge! To get started, please enter your email address.

Information

UNC Monfort College of Business Entrepreneurial Challenge Open Division Application

This challenge creates an entrepreneurial culture by encouraging entrepreneurs to develop their ideas, launch businesses, and gain unique skills that come from participating in the competition. A panel of judges will select applicants to deliver their business presentations live at the Open Division Entrepreneurial Challenge Semi-Finals on **WEDNESDAY, FEBRUARY 9, 2022.**

Finalists will be announced at the semi-finals and invited to present their plan live at the Open Division Entrepreneurial Challenge Finals on **WEDNESDAY, MARCH 9, 2022**. We invite all eligible existing and aspiring Colorado-based entrepreneurs to submit their applications.

Requirements and Eligibility to Apply:

- The competition is open to pre-launch or early-stage Colorado-based start-up ventures that began operation within the last two (2) years.
- Finalists from previous years are not eligible to apply.
- Applicants eligible for both divisions may only apply for one (Collegiate OR Open).

***APPLICATION DEADLINE IS WEDNESDAY, DECEMBER 15, 2021 AT 11:59 P.M.
SEMI-FINALISTS WILL BE ANNOUNCED ON MONDAY, JANUARY 10, 2022.***

Payment:

All applicants are required to pay a **\$175 non-refundable** application package fee **by 12:00 NOON on Thursday, December 16, 2021. *If payment is not received by this date, your application will not be considered.*** Please mail a check payable to "University of Northern Colorado" with "E-Challenge Application Fee" in the memo line to Stephanie Kontour, 501 20th Street, Box 128, Greeley, CO 80639

Business Information

Primary Contact Person Information

Name

Email

Phone Number

Business Information

Name of Business

Business Mailing Address

Website Address

Months/Years in Operation

Number of
Employees/Team
Members

Social Media Links

Twitter Handle

LinkedIn

Facebook

Instagram

Identify the company's stage of development. Please select one from the list below.

- I have a business idea
- I am launching a business (pre-revenue)
- My business is earning revenue
- Other (specify)

Which of the following steps have you taken to develop your product?
Please check all that apply.

- | | |
|--|---|
| <input type="checkbox"/> Market Research | <input type="checkbox"/> Project Schedule |
| <input type="checkbox"/> Marketing Plan | <input type="checkbox"/> Financial Plan |
| <input type="checkbox"/> Pricing Structure | <input type="checkbox"/> Risk Assessment |
| <input type="checkbox"/> Operations Plan | <input type="checkbox"/> Human Resources Plan |

How will you fund your business?

- Self
- Friends and Family
- Debt
- Equity
- Other

Business Summary

Provide a brief summary of your business. Pitch you business and product, service or idea in 1-2 paragraphs.

Level of Entrepreneurialism

What problem are you solving with your business and how does your product/service address that problem?

Why start now? Is there an environmental trend or gap in the marketplace?

Describe your target market. Why did you select that target market?

What makes your business innovative?

Market Attractiveness

What is the size of the market for your product/service?

What portion of the market can you capture in the first, second and third year?

What is your projected annual growth rate?

What is your plan to attract, retain, and grow customers?

Customer Discovery

How many potential customers/users have you been in contact with?

What are the obstacles in getting customers/users to adopt your product/service?

Investor Interest

Please provide your company's total/projected unit sales and revenue for years 1-5:

Please provide expense projections for years 1-5:

Please provide the strength level (skill and experience) of your team. What skills are missing from your team?

Competition

Who are your competitors?

What is your competitive advantage?

Primary Goals and Objectives

What are your primary goals and objectives for participating in the UNC Monfort College of Business Entrepreneurial Challenge Open Division?

How did you hear about the UNC Monfort College of Business Entrepreneurial Challenge?

This is the end of the application. Are you ready to submit?

Yes