

Monfort College of Business
Semester Course Syllabus

(2018-2019)

COURSE PREFIX/TITLE: BAAC 323 – Cost and Managerial Accounting I

Sem. Hrs. 3
 Ed. Cap: 40

CATALOG DESCRIPTION: Prerequisite: BAAC 221 with a minimum grade of “C-“. Business majors only. Juniors or above. Accumulating and analyzing information for management purposes. Topics include product costing, cost-volume-profit relationships, budgeting and performance evaluation.

PREREQUISITES: BAAC 221 with a minimum grade of “C-“. Business majors only. Juniors or above.

COURSE OBJECTIVES:

1. To learn how information is captured, accumulated, summarized, and analyzed to help managers plan, organize, direct, evaluate, and control their organization.
2. To learn the terminology, concepts, principles, and environment of cost and managerial accounting.
3. To learn how cost and managerial accounting information relates to financial accounting systems and external financial reporting.
4. To learn how to use computers and other technology in certain cost and managerial accounting applications.

MCB ACCOUNTING ASSURANCE OF LEARN GOALS AND OBJECTIVES:

Learning Goal	Learning Objective	Course Coverage
Demonstrate knowledge of key concepts in major business disciplines	Students will score at the 80 th percentile or higher on each section of the ETS Major Field Test.	
Demonstrate effective communication skills	Students will demonstrate competency in preparing and delivering professional quality presentations on various accounting topics.	
	Students will demonstrate competency in preparing professional accounting documents.	
Demonstrate conceptual and analytical skills	Students will analyze accounting data/information to identify key accounting issues, generate and evaluate appropriate alternatives, and propose feasible accounting alternatives at a competent level.	
Demonstrate technology skills	Students will demonstrate competence in business software packages to solve accounting problems.	Objective 4
	Students will demonstrate competency in the use of professional accounting software such as ACS, ACL, RIA’s Checkpoint and a general ledger package.	

Demonstrate knowledge of accounting ethics concepts	Students will demonstrate competency on course-embedded ethics and social responsibility assessments.	
	Students will competently identify the ethical issues or problems in an accounting case based on the AICPA's Code of Professional Conduct and the Colorado State Board of Accountancy's Rules of Professional Conduct, analyze the consequences for various stakeholders and develop an acceptable resolution.	
Demonstrate knowledge of key accounting concepts	Students will demonstrate competency on test questions specifically tied to individual course objectives (as outlined on course syllabi).	Objectives 1, 2, 3

COURSE TOPICS:

Approx.
50 Min.

Periods

Topics Covered

Description

3

Cost and Managerial Accounting Environment

The nature of cost, managerial and financial accounting; management accounting careers; ethics in management accounting; interrelationship between management functions and managerial accounting, including strategic management and organizational objectives; and emerging themes in management accounting.

3

Cost Accumulation

Review of cost classifications and cost flow in service, merchandising, and manufacturing organizations.

4

Cost Behavior

Cost behavior, including regression.

14

Product Cost Systems

Review of job order costing; overhead allocation systems, including activity –based costing; process costing, FIFO, weighted-average, spoilage, rework, scrap, and hybrid systems.

6

Cost Allocation Issues

Purpose of and criteria to guide cost allocation; service department cost allocations; and joint and byproduct costing.

7

Budgeting

Preparation and evaluation of the operational budgets, and review of the purpose and reasons for budgeting.

4

Standard Costing and Variance Analysis

Establishing standards; flexible budget, material, labor, overhead, mix yield, and productivity variances; and recording variances in the accounts.

<u>Approx. 50 Min. Periods</u>	<u>Topics Covered</u>	<u>Description</u>
4	Alternative Product Costing	Absorption costing and direct (variable) costing; conversion from variable to absorption; comparisons between variable and absorption effect of changing inventory levels.
45	Total	

COURSE REQUIREMENTS: A minimum of two, 50-minute examinations will be required as well as daily homework assignments, computer assignments, and writing project(s).

TYPE OF GRADING: Letter

SUGGESTED TEXT AND/OR SUPPLEMENTS: (Note: These books are only suggested. Prior to purchasing books and other materials, students need to check with the class instructor for their book and class material choices.)

Horngrén, C., Datar, S., & Rajan, M. (2011), *Cost accounting: A managerial emphasis* (14th ed.). Boston: Prentice Hall.

ASSESSMENT STATEMENT: Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

COMPUTER UTILIZATION: Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

LIBRARY UTILIZATION: Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

GLOBAL DIMENSION COVERAGE: Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

ETHICAL DIMENSION COVERAGE: Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

STUDENTS WITH DISABILITIES: Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

CLASSROOM TECHNOLOGY GUIDELINES: Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

FOOD AND BEVERAGE GUIDELINE: Food is not allowed in classrooms. Only drinks in a container with a screw top lid are allowed.

KENNETH W. MONFORT COLLEGE OF BUSINESS STATEMENT

Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

MONFORT COLLEGE OF BUSINESS STUDENT CODE OF PROFESSIONAL CONDUCT

Please review at <http://mcb.unco.edu/pdf/Standard-Statements.pdf>

UNC'S POLICIES: UNC's policies and recommendations for academic misconduct will be followed. For additional information, please see the [Student Code of Conduct](#).

Last Updated: June 2012
By: Accounting Department
Rolled over: June 2018